

For Pets' Sake Humane Society

Statement of Financial Position

As of December 31, 2021

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
FCP Checking	11,388.91
FPS Checking	16,023.75
FPS Online Savings	2,916.53
FPS Savings	74.47
Emery & Lois Lovett Bequest	15,000.00
Temporarily Restricted Funds	
AAF Grant - Medical Assistance	12,000.00
Ballantine Family Fund	2,000.00
Colorado Pet Overpopulation Fund - 2021/2022	11,772.24
Dog House Fund	537.72
Total Temporarily Restricted Funds	26,309.96
Total FPS Savings	41,384.43
PayPal	1,368.64
Petty Cash	50.00
Total Bank Accounts	\$73,132.26
Total Current Assets	\$73,132.26
Other Assets	
Long-Term Investment	
FPS Endowment Fund - Edward Jones	93,542.52
Total Long-Term Investment	93,542.52
Total Other Assets	\$93,542.52
TOTAL ASSETS	\$166,674.78
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Net Assets - Temporarily Restricted	30,573.15
Net Assets - Unrestricted	13,173.71
Opening Balance Equity	66,669.75
Unrealized Gain (Loss)	43,053.94
Net Revenue	13,204.23
Total Equity	\$166,674.78
TOTAL LIABILITIES AND EQUITY	\$166,674.78

Note

See accompanying notes to financial statements

For Pets' Sake Humane Society

Statement of Activity

January - December 2021

	TOTAL
Revenue	
Adoptions	427.50
Checking/Savings Account Interest	11.89
DONATIONS	
Bequests	
Emery & Lois Lovett Trust	25,000.00
Total Bequests	25,000.00
Business	1,068.00
Amazon Smiles	536.39
City Market Cares	3,846.45
PayPal Giving Fund	69.10
VAX Clinics	450.00
Total Business	5,969.94
Colorado Gives Day	2,193.69
Directed Donations	
Endowment Fund	735.00
FINN Fund - Fosters In Need Now	2,175.00
Immediate Help	1,290.00
Total Directed Donations	4,200.00
FCP - Feral Cat Project	
Assisted Individual	2,940.00
Colorado Gives Day	500.00
Food Assistance	2,714.00
Holiday Mailing	175.00
Honorarium	100.00
Individual	4,280.00
Total FCP - Feral Cat Project	10,709.00
Holiday Mailing	8,217.00
Board Member	1,250.00
Total Holiday Mailing	9,467.00
Honoraria	865.00
Individual	13,480.00
Internet	
Facebook	1,468.96
Total Internet	1,468.96
Memorial	2,705.00
Misc. Donations	317.98
Organization	477.00
Pennies for Pets	517.00
Pet Banks	1,263.39
Pet Food	1,663.36
Total DONATIONS	80,297.32

See accompanying notes to financial statements

For Pets' Sake Humane Society

Statement of Activity

January - December 2021

	TOTAL
FUNDRAISING	
Bake Sales	600.00
Merchandise	35.00
Turkey Trot	
Registrations	3,345.00
Sponsors	1,250.00
Total Turkey Trot	4,595.00
Yard Sales	19,798.97
Total FUNDRAISING	25,028.97
GRANTS	
Animal Assistance Foundation (AAF) - Medical	12,000.00
Ballantine Family Fund	2,000.00
Colorado Pet Overpopulation Fund - 2021 / 2022	15,000.00
Friends of the Aspen Animal Shelter (FAAS)	10,860.00
Onward!	2,000.00
Total GRANTS	41,860.00
MEMBERSHIPS	
Business	3,750.00
Individual	13,335.00
Board Member	1,225.00
Total Individual	14,560.00
Pet	885.00
Board Member	15.00
Total Pet	900.00
Total MEMBERSHIPS	19,210.00
Total Revenue	\$166,835.68
GROSS PROFIT	\$166,835.68
Expenditures	
DIRECT FUNDRAISING EXPENSE	
Turkey Trot	1,196.20
Yard Sale	1,507.54
Total DIRECT FUNDRAISING EXPENSE	2,703.74
INDIRECT EXPENSE	
INDIRECT ADMIN EXPENSE	
Advertising	535.00
Bank Fees	1.80
FCP Administrative Supplies	72.97
Insurance	2,099.50
Internet	193.66
Licenses	425.00
Other Administrative Expenses	291.00
Printing, Publications, Postage	698.27

See accompanying notes to financial statements

For Pets' Sake Humane Society

Statement of Activity

January - December 2021

	TOTAL
Storage	1,175.00
Supplies	75.44
Transaction Costs	10.00
Total INDIRECT ADMIN EXPENSE	5,577.64
INDIRECT DONATION EXPENSE	
Advertising	75.00
Holiday Mailing	155.69
Membership	75.00
PayPal Fees	99.02
Printing, Publications, Postage	466.11
Total INDIRECT DONATION EXPENSE	870.82
Total INDIRECT EXPENSE	6,448.46
PROGRAM SERVICES	
GRANTS OUT - PET	
Boarding for Owned Pets	300.00
Medical Expenses	
Animal Assistance Grant	511.07
Cats	4,394.44
Dogs	10,094.49
Total Animal Assistance Grant	15,000.00
Immediate Help - Emergency Medical Assistance	1,290.00
Onward! Grant - Major Medical	2,000.00
Public - not grant	436.82
Subsidized Pets	1,623.94
Vaccinations - Public Not Grant	1,359.97
Total Medical Expenses	21,710.73
Pet Food/Supplies	1,850.19
S/N Expense	
CPOF - 2020/2021	11,518.97
CPOF - 2021/2022	2,732.76
CPOF Overage	11,652.09
CPOF Ute - 2020/2021	2,268.15
CPOF Ute - 2021/2022	495.00
Public - not grant	3,586.00
Total S/N Expense	32,252.97
Total GRANTS OUT - PET	56,113.89
OTHER PROGRAM SERVICES	
FCP - Feral Cat Project	
Medical	10,605.65
S/N	
FAAS Grant	10,860.00
Not Grant	19,870.00

See accompanying notes to financial statements

For Pets' Sake Humane Society

Statement of Activity

January - December 2021

	TOTAL
Total S/N	30,730.00
Supplies/Food	13,414.62
Total FCP - Feral Cat Project	54,750.27
Foster Program	
Foster Cats	
FINN	704.44
Food/Supplies	137.54
Medical	11,081.51
S/N	3,196.79
Vaccinations	4,776.76
Total Foster Cats	19,897.04
Foster Dogs	
FINN	2,718.87
Food/Supplies	1,869.53
Medical	3,331.71
S/N	1,343.94
Vaccinations	991.33
Total Foster Dogs	10,255.38
Total Foster Program	30,152.42
Subsidized Rescues	3,236.11
Transport	
Lodging	226.56
Total Transport	226.56
Total OTHER PROGRAM SERVICES	88,365.36
Total PROGRAM SERVICES	144,479.25
Total Expenditures	\$153,631.45
NET OPERATING REVENUE	\$13,204.23
NET REVENUE	\$13,204.23

See accompanying notes to financial statements

For Pets' Sake Humane Society

Statement of Cash Flows

For the Year Ended December 31, 2021

Cash flows from operating activities

Receipts

Adoptions	\$	427.50
Donations		80,297.32
Fundraising		25,028.97
Grants		41,860.00
Interest		11.89
Memberships		19,210.00

Total operating receipts

166,835.68

Disbursements

Direct expense		
Fundraising		2,703.74
Indirect expense		
Administration		5,577.64
Donation		870.82
Program Services		
Boarding		300.00
Feral Cat Program		54,750.27
Food Assistance		1,850.19
Foster Program		30,152.42
Medical		21,710.73
Rescue		3,236.11
Spay/Neuter		32,252.97
Transport		226.56

Total operating disbursements

153,631.45

Net cash provided by operations

13,204.23

Cash flows from investing activities

Directed donations to Endowment Fund		<u>(735.00)</u>
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Net cash provided by (used in) investing activities

(735.00)

Net increase in cash

\$ 12,469.23

Summary

Cash balance at beginning of year	\$	60,663.03
Cash balance at end of year		<u>73,132.26</u>

Net increase in cash

\$ 12,469.23

For Pets' Sake Humane Society
NOTES TO FINANCIAL STATEMENTS
December 31, 2021

A. Accounting Policy

Basis of Accounting: The accompanying financial statements have been prepared using the cash basis of accounting. Consequently, revenue is recognized when received and expense is recognized when paid.

B. Value of Investment

Endowment Fund: The organization reports the Endowment Fund at fair market value:

Endowment Fund @ January 1, 2021	\$ 81,860
Individual cash donations	735
Change in value due to market fluctuations	10,947
Net increase in value	11,682
Endowment Fund @ December 31, 2021	\$ 93,542

C. Temporarily Restricted Funds

The organization reports assets with temporary donor restrictions regarding the use of available funds totaling \$26,310 as of December 31, 2021. The fund balances and amounts released from restriction are as follows:

Animal Assistance Foundation - Emergency Medical	
Balance @ 1/1/2021	\$ 15,000
Additions	12,000
Released from restriction for emergency medical expenses	15,000
Balance @ 12/31/2021	12,000
Ballantine Family Fund	
Balance @ 1/1/2021	-
Additions	2,000
Released from restriction for website development	-
Balance @ 12/31/2021	2,000
Colorado Pet Overpopulation Fund – 2020/2021	
Balance @ 1/1/2021	13,787
Additions	-
Released from restriction for spay/neuter expenses	13,787
Balance @ 12/31/2021	-
Colorado Pet Overpopulation Fund – 2021/2022	
Balance @ 1/1/2021	-
Additions	15,000
Released from restriction for spay/neuter expenses	3,228
Balance @ 12/31/2021	11,772

For Pets' Sake Humane Society
NOTES TO FINANCIAL STATEMENTS
December 31, 2021

C. Temporarily Restricted Funds (Continued)

Dog House Fund

Balance @ 1/1/201	\$ 538
Additions	-
Released from restriction for dog house expenses	-
Balance @ 12/31/2021	<u>538</u>

Fosters in Need Now (FINN) Fund

Balance @ 1/1/2021	1,248
Additions	2,175
Released from restriction for foster emergency medical expenses	<u>3,423</u>
Balance @ 12/31/2021	-

Onward! Foundation

Balance @ 1/1/2021	-
Additions	2,000
Released from restriction for major medical expenses	<u>2,000</u>
Balance @ 12/31/2021	<u>-</u>

Total Temporarily Restricted Funds	<u><u>\$ 26,310</u></u>
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