

For Pets' Sake Humane Society

Statement of Financial Position

As of December 31, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
FCP Checking	10,607.38
FPS Checking	17,503.79
FPS Online Savings	766.58
Temporarily Restricted Funds	
FINN Fund	1,248.31
Total Temporarily Restricted Funds	1,248.31
Total FPS Online Savings	2,014.89
FPS Savings	63.57
Temporarily Restricted Funds	
AAF Grant - Medical Assistance	15,000.00
Colorado Pet Overpopulation Fund	13,787.12
Dog House Fund	537.72
Total Temporarily Restricted Funds	29,324.84
Total FPS Savings	29,388.41
PayPal	1,098.56
Petty Cash	50.00
Total Bank Accounts	\$60,663.03
Total Current Assets	\$60,663.03
Other Assets	
Long-Term Investment	
FPS Endowment Fund - Edward Jones	81,860.24
Total Long-Term Investment	81,860.24
Total Other Assets	\$81,860.24
TOTAL ASSETS	\$142,523.27
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Net Assets - Unrestricted	5,422.06
Opening Balance Equity	66,669.75
Unrealized Gain (Loss)	32,106.66
Net Revenue	38,324.80
Total Equity	\$142,523.27
TOTAL LIABILITIES AND EQUITY	\$142,523.27

See accompanying notes to financial statements

For Pets' Sake Humane Society

Statement of Activity

January - December 2020

	TOTAL
Revenue	
Adoptions	1,700.00
Checking Account Interest	6.22
DONATIONS	
Business	0.00
Amazon Smiles	479.02
Animal Artworks	1,471.82
City Market Cares	4,221.79
PayPal Giving Fund	110.70
VAX Clinics	280.00
Total Business	6,563.33
Colorado Gives	1,698.48
Directed Donations	
Endowment Fund	315.00
FINN Fund - Fosters In Need Now	5,417.51
Board Member	800.00
Total FINN Fund - Fosters In Need Now	6,217.51
Foster Needs	545.00
Immediate Help	1,520.00
Special Needs	
Board Member	400.00
Total Special Needs	400.00
Total Directed Donations	8,997.51
FCP - Feral Cat Project	
Assisted Individual	5,814.00
Facebook Fundraiser	1,435.00
Food Assistance	2,882.40
Holiday Mailing	250.00
Honorarium	2,000.00
Individual	4,360.00
Total FCP - Feral Cat Project	16,741.40
Holiday Mailing	12,351.62
Board Member	300.00
Total Holiday Mailing	12,651.62
Honoraria	210.00
Individual	16,967.10
Internet	
Facebook	1,005.00
Total Internet	1,005.00
Memorial	5,405.00
Misc. Donations	242.82
Pennies for Pets	525.50

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Statement of Activity

January - December 2020

	TOTAL
Pet Banks	1,366.47
Pet Food	3,783.00
Total DONATIONS	76,157.23
FUNDRAISING	
Bake Sales	2,698.00
Consignment Stores	159.16
Coupon Books	470.00
Ebay	112.39
Turkey Trot	
Montezuma Cares Grant	500.00
Registrations	1,100.00
Sponsors	1,450.00
Total Turkey Trot	3,050.00
Yard Sales	297.00
Total FUNDRAISING	6,786.55
GRANTS	
Animal Assistance Foundation (AAF) - Foster	4,000.00
Animal Assistance Foundation (AAF) - Medical	25,000.00
Colorado Pet Overpopulation Fund (CPOF)	12,853.27
Colorado Pet Overpopulation Fund - 2020 Grant Cycle 2	15,000.00
Friends of the Aspen Animal Shelter (FAAS)	23,460.00
Onward!	3,000.00
Total GRANTS	83,313.27
MEMBERSHIPS	
Business	2,800.00
Individual	10,985.00
Board Member	525.00
Total Individual	11,510.00
Pet	770.00
Board Member	45.00
Total Pet	815.00
Total MEMBERSHIPS	15,125.00
Total Revenue	\$183,088.27
GROSS PROFIT	\$183,088.27
Expenditures	
DIRECT FUNDRAISING EXPENSE	
Bake Sale	28.74
Turkey Trot	958.90
Yard Sale	206.48
Total DIRECT FUNDRAISING EXPENSE	1,194.12
INDIRECT EXPENSE	
INDIRECT ADMIN EXPENSE	

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Statement of Activity

January - December 2020

	TOTAL
Advertising	577.42
Bank Fees	20.30
FCP Administrative Supplies	49.50
Insurance	1,656.60
Internet	171.16
Licenses	425.00
Other Administrative Expenses	227.79
Printing, Publications, Postage	516.35
Storage	482.00
Supplies	13.97
Total INDIRECT ADMIN EXPENSE	4,140.09
INDIRECT DONATION EXPENSE	
Advertising	118.70
Holiday Mailing	135.00
Membership	87.50
PayPal Fees	109.56
Printing, Publications, Postage	578.79
Total INDIRECT DONATION EXPENSE	1,029.55
Total INDIRECT EXPENSE	5,169.64
PROGRAM SERVICES	
GRANTS OUT	
Pet	
Medical Expenses	
Animal Assistance Grant	10,000.00
CPOF Supplemental - Medical	566.00
Immediate Help - Emergency Medical Assistance	1,520.00
Onward! Grant - Major Medical	3,000.00
Public - not grant	170.00
Subsidized Pets	3,697.12
Vaccinations - Public Not Grant	670.53
Total Medical Expenses	19,623.65
Pet Food/Supplies	7,509.55
S/N Expense	
CPOF	6,336.31
CPOF Overage	800.34
CPOF Supplemental - S/N	4,284.00
CPOF Ute	150.00
Public - not grant	5,442.39
Total S/N Expense	17,013.04
Total Pet	44,146.24
Total GRANTS OUT	44,146.24
OTHER PROGRAM SERVICES	

For Pets' Sake Humane Society

Statement of Activity

January - December 2020

	TOTAL
FCP - Feral Cat Project	
Equipment	454.68
Medical	9,586.20
S/N	
FAAS Grant	23,460.00
Not Grant	6,951.00
Total S/N	30,411.00
Supplies/Food	14,173.50
Total FCP - Feral Cat Project	54,625.38
Foster	
FINN	5,271.75
Foster Food/Supplies	845.05
Foster Medical	16,970.59
Vaccinations	5,869.21
Total Foster Medical	22,839.80
Foster S/N	3,816.16
Total Foster	32,772.76
Subsidized Rescues	6,764.13
Transport	
Gas	90.68
Total Transport	90.68
Total OTHER PROGRAM SERVICES	94,252.95
Total PROGRAM SERVICES	138,399.19
Unapplied Cash Bill Payment Expenditure	0.52
Total Expenditures	\$144,763.47
NET OPERATING REVENUE	\$38,324.80
NET REVENUE	\$38,324.80

See accompanying notes to financial statements

For Pets' Sake Humane Society

Statement of Cash Flows

For the Year Ended December 31, 2020

Cash flows from operating activities

Receipts

Adoptions	\$	1,700.00
Donations		76,157.23
Fundraising		6,786.55
Grants		83,313.27
Interest		6.22
Memberships		15,125.00

Total operating receipts

183,088.27

Disbursements

Direct expense		
Fundraising		1,194.12
Indirect expense		
Administration		4,140.61
Donation		1,029.55
Program Services		
Feral Cat Program		54,625.38
Food Assistance		7,509.55
Foster Program		32,772.76
Medical		19,623.65
Rescue		6,764.13
Spay/Neuter		17,013.04
Transport		90.68

Total operating disbursements

144,763.47

Net cash provided by operations

38,324.80

Cash flows from investing activities

Directed donations to Endowment Fund		<u>(315.00)</u>
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Net cash provided by (used in) investing activities

(315.00)

Net increase in cash

\$ 38,009.80

Summary

Cash balance at beginning of year	\$	22,653.23
Cash balance at end of year		<u>60,663.03</u>

Net increase in cash

\$ 38,009.80

For Pets' Sake Humane Society

Notes to Financial Statements

December 31, 2020

A. Accounting Policy

Basis of Accounting: The accompanying financial statements have been prepared using the cash basis of accounting. Consequently, revenue is recognized when received and expense is recognized when paid.

B. Value of Investment

Endowment Fund: The organization reports the Endowment Fund at fair market value:

Endowment Fund @ January 1, 2020	\$71,659
Individual cash donations	315
Change in value due to market fluctuations	<u>9,886</u>
Net increase in value	10,201
Endowment Fund @ December 31, 2020	<u>\$81,860</u>

C. Temporarily Restricted Funds

The organization reports assets with temporary donor restrictions regarding the use of available funds totaling \$30,573 as of December 31, 2020. The fund balances and amounts released from restriction are as follows:

Fosters in Need Now (FINN) Fund

Balance @ 1/1/2020	\$ -
Additions	4,675
Released from restriction for foster emergency medical expenses	<u>3,427</u>
Balance @ 12/31/2020	1,248

Animal Assistance Foundation - Foster

Balance @ 1/1/2020	-
Additions	4,000
Released from restriction for foster expenses	<u>4,000</u>
Balance @ 12/31/2020	-

Animal Assistance Foundation - Emergency Medical

Balance @ 1/1/2020	-
Additions	25,000
Released from restriction for emergency medical expenses	<u>10,000</u>
Balance @ 12/31/2020	15,000

Colorado Pet Overpopulation Fund

Balance @ 1/1/2020	-
Additions	15,000
Released from restriction for spay/neuter expenses	<u>1,213</u>
Balance @ 12/31/2020	13,787

For Pets' Sake Humane Society

Notes to Financial Statements

December 31, 2020

C. Temporarily Restricted Funds (Continued)

Dog House Fund

Balance @ 1/1/2020	538
Additions	-
Released from restriction for dog house expenses	<u>-</u>
Balance @ 12/31/2020	538

Onward! Foundation

Balance @ 1/1/2020	-
Additions	3,000
Released from restriction for major medical expenses	<u>3,000</u>
Balance @ 12/31/2020	<u>-</u>

Total Temporarily Restricted Funds @12/31/2020	<u><u>\$30,573</u></u>
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