

# For Pets' Sake Humane Society

## Statement of Financial Position

As of December 31, 2022

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
FCP Checking	5,535.27
FPS Checking	14,466.53
FPS Online Savings	655.34
FPS Savings	0.00
Temporarily Restricted Funds	
AAF Grant - Medical Assistance - 2023	10,000.00
AAF Grant - Medical Assistance - 2022	229.30
Colorado Pet Overpopulation Fund - 2021/2022	499.02
Colorado Pet Overpopulation Fund - 2022/2023	8,500.00
<b>Total Temporarily Restricted Funds</b>	<b>19,228.32</b>
<b>Total FPS Savings</b>	<b>19,228.32</b>
PayPal	1,171.20
Petty Cash	50.00
<b>Total Bank Accounts</b>	<b>\$41,106.66</b>
<b>Total Current Assets</b>	<b>\$41,106.66</b>
Other Assets	
Long-Term Investment	
FPS Endowment Fund - Edward Jones	79,649.33
<b>Total Long-Term Investment</b>	<b>79,649.33</b>
<b>Total Other Assets</b>	<b>\$79,649.33</b>
<b>TOTAL ASSETS</b>	<b>\$120,755.99</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
<b>Total Liabilities</b>	
Equity	
Net Assets - Temporarily Restricted	26,309.96
Net Assets - Unrestricted	30,641.13
Opening Balance Equity	66,669.75
Unrealized Gain (Loss)	28,840.75
Net Revenue	(31,705.60)
<b>Total Equity</b>	<b>\$120,755.99</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$120,755.99</b>

See accompanying notes to financial statements

# For Pets' Sake Humane Society

## Statement of Activity

January - December 2022

	TOTAL
Revenue	
Adoptions	960.00
Checking/Savings Account Interest	9.24
DONATIONS	
Business	722.00
AmazonSmiles	522.81
Animal Art Works	1,406.50
City Market Cares	3,598.22
PayPal Giving Fund	35.65
VAX Clinics	226.00
XTROV Realty	288.75
ZU Gallery	400.00
<b>Total Business</b>	<b>7,199.93</b>
Colorado Gives Day	1,828.43
Directed Donations	
Brandi's Fund	1,000.00
Endowment Fund	320.00
FINN Fund - Fosters In Need Now	3,350.00
Board Member	510.00
<b>Total FINN Fund - Fosters In Need Now</b>	<b>3,860.00</b>
Foster Needs	1,500.00
Immediate Help	1,391.15
<b>Total Directed Donations</b>	<b>8,071.15</b>
FCP - Feral Cat Project	
Assisted Individual	4,797.00
Board Member	3,822.00
Food Assistance	5,066.25
Holiday Mailing	50.00
Honorarium	700.00
Individual	4,418.75
<b>Total FCP - Feral Cat Project</b>	<b>18,854.00</b>
Holiday Mailing	10,123.00
Board Member	510.00
<b>Total Holiday Mailing</b>	<b>10,633.00</b>
Honoraria	210.00
In-Kind	114.69
Individual	14,557.60
Internet	
Facebook	750.00
<b>Total Internet</b>	<b>750.00</b>
Memorial	7,450.00
Miscellaneous	169.62
Organization	50.00

See accompanying notes to financial statements

# For Pets' Sake Humane Society

## Statement of Activity

January - December 2022

	TOTAL
Pennies for Pets	416.19
Pet Banks	1,232.10
Pet Food	921.01
<b>Total DONATIONS</b>	<b>72,457.72</b>
FUNDRAISING	
Bake Sales	2,065.50
Turkey Trot	
Registrations	2,395.00
Sponsors	1,583.47
<b>Total Turkey Trot</b>	<b>3,978.47</b>
Yard Sales	13,890.55
<b>Total FUNDRAISING</b>	<b>19,934.52</b>
GRANTS	
Animal Assistance Foundation (AAF) - Medical - 2023	10,000.00
Colorado Pet Overpopulation Fund - 2022/2023	8,500.00
Friends of the Aspen Animal Shelter (FAAS)	10,500.00
<b>Total GRANTS</b>	<b>29,000.00</b>
MEMBERSHIPS	
Business	2,650.00
Individual	13,130.00
Board Member	760.00
<b>Total Individual</b>	<b>13,890.00</b>
Pet	1,000.00
Board Member	30.00
<b>Total Pet</b>	<b>1,030.00</b>
<b>Total MEMBERSHIPS</b>	<b>17,570.00</b>
<b>Total Revenue</b>	<b>\$139,931.48</b>
<b>GROSS PROFIT</b>	<b>\$139,931.48</b>
Expenditures	
DIRECT FUNDRAISING EXPENSE	
Bake Sale	94.00
Turkey Trot	1,551.97
Yard Sale	1,720.28
<b>Total DIRECT FUNDRAISING EXPENSE</b>	<b>3,366.25</b>
INDIRECT EXPENSE	
INDIRECT ADMIN EXPENSE	
Advertising	510.00
Bank Fees	1.00
FCP Administrative Supplies	58.61
Insurance	2,099.50
Internet	2,332.66
Licenses	425.00

See accompanying notes to financial statements

# For Pets' Sake Humane Society

## Statement of Activity

January - December 2022

	TOTAL
Other Administrative Expenses	254.00
Printing, Publications, Postage	731.89
Storage	1,661.25
Supplies	120.73
Transaction Costs	3.00
<b>Total INDIRECT ADMIN EXPENSE</b>	<b>8,197.64</b>
INDIRECT DONATION EXPENSE	
Advertising	112.50
Colorado Gives Fees	3.98
Holiday Mailing	137.25
Membership	726.42
PayPal Fees	254.49
<b>Total INDIRECT DONATION EXPENSE</b>	<b>1,234.64</b>
<b>Total INDIRECT EXPENSE</b>	<b>9,432.28</b>
PROGRAM SERVICES	
GRANTS OUT - PET	
Medical Expenses	
Animal Assistance Grant - 2022	
Cats	3,686.94
Dogs	8,083.76
<b>Total Animal Assistance Grant - 2022</b>	<b>11,770.70</b>
Public - not grant	97.36
Subsidized Pets	1,843.61
Vaccinations - Public Not Grant	573.21
<b>Total Medical Expenses</b>	<b>14,284.88</b>
Pet Food/Supplies	5,922.36
S/N Expense	
CPOF - 2021/2022	10,823.22
CPOF Overage	4,030.26
CPOF Ute - 2021/2022	450.00
Public - not grant	2,350.00
<b>Total S/N Expense</b>	<b>17,653.48</b>
<b>Total GRANTS OUT - PET</b>	<b>37,860.72</b>
OTHER PROGRAM SERVICES	
FCP - Feral Cat Project	
Medical	14,326.31
S/N	
FAAS Grant	10,500.00
Not Grant	25,372.39
<b>Total S/N</b>	<b>35,872.39</b>
Supplies/Food	20,011.41
<b>Total FCP - Feral Cat Project</b>	<b>70,210.11</b>

See accompanying notes to financial statements

# For Pets' Sake Humane Society

## Statement of Activity

January - December 2022

	TOTAL
Foster Program	
Foster Cats	
FINN	2,697.81
Food/Supplies	850.39
Medical	14,300.81
S/N	4,942.14
Vaccinations	5,510.73
<b>Total Foster Cats</b>	<b>28,301.88</b>
Foster Dogs	
FINN	3,606.00
Food/Supplies	2,327.67
Medical	5,694.80
S/N	1,200.13
Vaccinations	1,912.90
<b>Total Foster Dogs</b>	<b>14,741.50</b>
<b>Total Foster Program</b>	<b>43,043.38</b>
Subsidized Rescues	7,492.21
Transport	
Gas	232.13
<b>Total Transport</b>	<b>232.13</b>
<b>Total OTHER PROGRAM SERVICES</b>	<b>120,977.83</b>
<b>Total PROGRAM SERVICES</b>	<b>158,838.55</b>
<b>Total Expenditures</b>	<b>\$171,637.08</b>
NET OPERATING REVENUE	\$ (31,705.60)
NET REVENUE	\$ (31,705.60)

See accompanying notes to financial statements

For Pets' Sake Humane Society  
Statement of Cash Flows  
For the Year Ended December 31, 2022

**Cash flows from operating activities**

**Receipts**

Adoptions	\$ 960.00
Donations	72,457.72
Fundraising	19,934.52
Grants	29,000.00
Interest	9.24
Memberships	17,570.00

<b>Total operating receipts</b>	<b>139,931.48</b>
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**Disbursements**

Direct expense	
Fundraising	3,366.25
Indirect expense	
Administration	8,197.64
Donation	1,234.64
Program Services	
Feral Cat Program	70,210.11
Food Assistance	5,922.36
Foster Program	43,043.38
Medical Assistance	14,284.88
Rescue	7,492.21
Spay/Neuter	17,653.48
Transport	232.13

<b>Total operating disbursements</b>	<b>171,637.08</b>
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<b>Net cash provided by operations</b>	<b>(31,705.60)</b>
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**Cash flows from investing activities**

Directed donations to Endowment Fund	(320.00)
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<b>Net cash provided by (used for) investing activities</b>	<b>(320.00)</b>
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<b>Net decrease in cash</b>	<b>\$ (32,025.60)</b>
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**Summary**

Cash balance at beginning of year	\$ 73,132.26
Cash balance at end of year	41,106.66

<b>Net decrease in cash</b>	<b>\$ (32,025.60)</b>
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**For Pets' Sake Humane Society**  
**Notes to Financial Statements**  
December 31, 2022

**A. Accounting Policy**

Basis of Accounting: The accompanying financial statements have been prepared using the cash basis of accounting. Consequently, revenue is recognized when received and expense is recognized when paid.

**B. Value of Investment**

Endowment Fund: The organization reports the Endowment Fund at fair market value:

Endowment Fund @ January 1, 2022	\$ 93,542
Individual cash donations	320
Change in value due to market fluctuations	<u>(14,213)</u>
Net decrease in value	(13,893)
 Endowment Fund @ December 31, 2022	 <u>\$ 79,649</u>

**C. Temporarily Restricted Funds**

The organization reports assets with temporary donor restrictions regarding the use of available funds totaling \$19,228 as of December 31, 2022. The fund balances and amounts released from restriction are as follows:

**Animal Assistance Foundation - Emergency Medical - 2022**

Balance @ 1/1/2022	\$ 12,000
Additions	-
Released from restriction for emergency medical expenses	<u>11,771</u>
Balance @ 12/31/2022	229

**Animal Assistance Foundation - Emergency Medical - 2023**

Balance @ 1/1/2022	-
Additions	10,000
Released from restriction for emergency medical expenses	<u>-</u>
Balance @ 12/31/2022	10,000

**Ballantine Family Fund**

Balance @ 1/1/2022	2,000
Additions	-
Released from restriction for website development	<u>2,000</u>
Balance @ 12/31/2022	-

**Colorado Pet Overpopulation Fund – 2021/2022**

Balance @ 1/1/2022	11,772
Additions	-
Released from restriction for spay/neuter expenses	<u>11,273</u>
Balance @ 12/31/2022	499

For Pets' Sake Humane Society  
Notes to Financial Statements  
December 31, 2022

**C. Temporarily Restricted Funds (Continued)**

**Colorado Pet Overpopulation Fund – 2022/2023**

Balance @ 1/1/2022	-
Additions	8,500
Released from restriction for spay/neuter expenses	-
Balance @ 12/31/2022	<u>8,500</u>

**Dog House Fund**

Balance @ 1/1/2022	538
Additions	-
Released from restriction for dog house expenses	538
Balance @ 12/31/2022	<u>-</u>

**Fosters in Need Now (FINN) Fund**

Balance @ 1/1/2022	-
Additions	1,627
Released from restriction for foster emergency medical expenses	1,627
Balance @ 12/31/2022	<u>-</u>

<b>Total Temporarily Restricted Funds</b>	<u><u>\$ 19,228</u></u>
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