

# For Pets' Sake Humane Society

## STATEMENT OF FINANCIAL POSITION

As of December 31, 2019

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
FCP Checking	3,746.33
FPS Checking	15,065.40
FPS Online Savings	2,368.13
FPS Savings	59.24
Dog House Fund	537.72
<b>Total FPS Savings</b>	<b>596.96</b>
PayPal	826.41
Petty Cash	50.00
<b>Total Bank Accounts</b>	<b>\$22,653.23</b>
<b>Total Current Assets</b>	<b>\$22,653.23</b>
Other Assets	
Long-Term Investment	
FPS Endowment Fund - Edward Jones	71,659.24
<b>Total Long-Term Investment</b>	<b>71,659.24</b>
<b>Total Other Assets</b>	<b>\$71,659.24</b>
<b>TOTAL ASSETS</b>	<b>\$94,312.47</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
<b>Total Liabilities</b>	
Equity	
Opening Balance Equity	66,669.75
Unrealized Gain (Loss)	22,220.66
Unrestricted Net Assets	6,262.81
Net Revenue	(840.75)
<b>Total Equity</b>	<b>\$94,312.47</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$94,312.47</b>

### Note

See accompanying notes to financial statements

# For Pets' Sake Humane Society

## STATEMENT OF ACTIVITY

January - December 2019

	TOTAL
Revenue	
Adoptions	590.00
Checking Account Interest	10.71
<b>DONATIONS</b>	
Business	451.87
Amazon Smiles	554.72
Animal Artworks	1,831.00
City Market Cares	3,679.32
VAX Clinics	704.00
<b>Total Business</b>	<b>7,220.91</b>
Colorado Gives	3,614.64
Directed Donations	
Endowment Fund	115.00
FINN Fund - Fosters In Need Now	5,733.68
Board Member	300.00
<b>Total FINN Fund - Fosters In Need Now</b>	<b>6,033.68</b>
Foster Needs	905.00
Special Needs	630.00
<b>Total Directed Donations</b>	<b>7,683.68</b>
FCP - Feral Cat Project	
Assisted Individual	6,755.51
Food Assistance	2,102.00
Holiday Mailing	170.00
Honorarium	650.00
Individual	2,225.00
<b>Total FCP - Feral Cat Project</b>	<b>11,902.51</b>
Holiday Mailing	8,915.00
Board Member	125.00
<b>Total Holiday Mailing</b>	<b>9,040.00</b>
Honoraria	160.00
Individual	20,159.00
Board Member	10.00
<b>Total Individual</b>	<b>20,169.00</b>
Internet	
Facebook	1,910.00
<b>Total Internet</b>	<b>1,910.00</b>
Memorial	1,475.00
Pennies for Pets	545.50
Pet Banks	1,141.56
Pet Food	4,749.25
WildEdge Brewery	40.00
<b>Total DONATIONS</b>	<b>69,652.05</b>
<b>FUNDRAISING</b>	

	TOTAL
Bake Sales	3,561.75
Consignment Stores	175.93
Coupon Books	1,040.00
CV Wells Concert	546.00
Ebay	1,801.74
Thundershirts	40.00
Turkey Trot Registrations	1,865.00
Sponsors	1,166.00
<b>Total Turkey Trot</b>	<b>3,031.00</b>
WildEdge Brewery	680.00
Yard Sales	32,456.78
<b>Total FUNDRAISING</b>	<b>43,333.20</b>
<b>GRANTS</b>	
Animal Assistance Foundation	10,000.00
CPOF - Colorado Pet Overpopulation Fund	6,644.67
FCP - Friends of Aspen Animal Shelter	10,500.00
Onward!	1,000.00
<b>Total GRANTS</b>	<b>28,144.67</b>
<b>MEMBERSHIPS</b>	
Business	1,350.00
Individual	8,000.00
Board Member	400.00
<b>Total Individual</b>	<b>8,400.00</b>
Pet	565.00
Board Member	15.00
<b>Total Pet</b>	<b>580.00</b>
<b>Total MEMBERSHIPS</b>	<b>10,330.00</b>
<b>Total Revenue</b>	<b>\$152,060.63</b>
<b>GROSS PROFIT</b>	<b>\$152,060.63</b>
<b>Expenditures</b>	
<b>DIRECT FUNDRAISING EXPENSE</b>	
Bake Sale	137.20
CV Wells Concert	339.48
Turkey Trot	966.66
WildEdge Brewery	416.24
Yard Sale	3,021.44
<b>Total DIRECT FUNDRAISING EXPENSE</b>	<b>4,881.02</b>
<b>INDIRECT EXPENSE</b>	
<b>INDIRECT ADMIN EXPENSE</b>	
Advertising	840.96
Bank Fees	48.17
FCP Administrative Supplies	11.00
Insurance	2,143.50
Internet	171.16
Licenses	225.00
Other Administrative Expenses	175.00
Printing, Publications, Postage	600.90

	TOTAL
Storage	630.00
Supplies	148.07
Telephone	120.00
<b>Total INDIRECT ADMIN EXPENSE</b>	<b>5,113.76</b>
<b>INDIRECT DONATION EXPENSE</b>	
Advertising	81.20
Colorado Gives Fees	170.05
Holiday Mailing	180.24
Membership	81.20
PayPal Fees	110.66
Printing, Publications, Postage	405.85
<b>Total INDIRECT DONATION EXPENSE</b>	<b>1,029.20</b>
<b>Total INDIRECT EXPENSE</b>	<b>6,142.96</b>
<b>PROGRAM SERVICES</b>	
<b>GRANTS OUT</b>	
<b>Pet</b>	
Dog House Expenses	279.47
Medical Expenses	
Animal Assistance Grant	10,000.00
Onward! Grant - Major Medical	1,000.00
Public - not grant	5,070.73
Subsidized Pets	4,241.62
Vaccinations - Public Not Grant	583.20
<b>Total Medical Expenses</b>	<b>20,895.55</b>
Pet Food/Supplies	16,498.74
<b>S/N Expense</b>	
CPOF	7,940.99
CPOF Overage	1,840.99
CPOF Ute	700.00
Public - not grant	10,337.59
<b>Total S/N Expense</b>	<b>20,819.57</b>
<b>Total Pet</b>	<b>58,493.33</b>
<b>Total GRANTS OUT</b>	<b>58,493.33</b>
<b>OTHER PROGRAM SERVICES</b>	
<b>FCP - Feral Cat Project</b>	
Medical	10,391.20
S/N	26,900.00
Supplies/Food	15,398.50
<b>Total FCP - Feral Cat Project</b>	<b>52,689.70</b>
<b>Foster</b>	
FINN	5,341.13
Foster Equipment	299.99
Foster Medical	11,632.74
Vaccinations	6,464.75
<b>Total Foster Medical</b>	<b>18,097.49</b>
Foster Pet Food/Supplies	2,162.72
Foster S/N	4,322.42
<b>Total Foster</b>	<b>30,223.75</b>

	TOTAL
Transport	
Gas	470.62
<b>Total Transport</b>	<b>470.62</b>
<b>Total OTHER PROGRAM SERVICES</b>	<b>83,384.07</b>
<b>Total PROGRAM SERVICES</b>	<b>141,877.40</b>
<b>Total Expenditures</b>	<b>\$152,901.38</b>
NET OPERATING REVENUE	\$ (840.75)
NET REVENUE	\$ (840.75)

Note

See accompanying notes to financial statements



**For Pets' Sake Humane Society**  
**STATEMENT OF CASH FLOWS**  
For the Year Ended December 31, 2019

**Cash flows from operating activities**

**Receipts**

Adoptions	\$	590.00
Donations		69,652.05
Fundraising		43,333.20
Grants		28,144.67
Interest		10.71
Memberships		10,330.00

<b>Total operating receipts</b>		152,060.63
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**Disbursements**

Direct expense		
Fundraising		4,881.02
Indirect expense		
Administration		5,113.76
Donation		1,029.20
Program Services		
Dog House		279.47
Feral Cat Program		52,689.70
Food Assistance		16,498.74
Foster Program		30,223.75
Medical		20,895.55
Spay/Neuter		20,819.57
Transport		470.62

<b>Total operating disbursements</b>		152,901.38
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<b>Net cash provided by operations</b>		(840.75)
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**Cash flows from investing activities**

Directed donations to Endowment Fund		(115.00)
Cash withdrawal from Endowment Fund		5,000.00

<b>Net cash provided by investments</b>		4,885.00
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<b>Net increase in cash</b>	\$	4,044.25
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**Summary**

Cash balance at beginning of year	\$	84,499.62
Reclassification of Endowment Fund		(65,890.64)
Cash balance after reclassification		18,608.98
 Cash balance at end of year		 22,653.23

<b>Net increase in cash</b>	\$	4,044.25
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**For Pets' Sake Humane Society**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2019

**A. Accounting Policy**

Basis of Accounting: The accompanying financial statements have been prepared using the cash basis of accounting. Consequently, revenue is recognized when received and expense is recognized when paid.

**B. Value of Investment**

Endowment Fund: The organization reports the Endowment Fund at fair market value:

Endowment Fund @ January 1, 2019	\$65,891
Individual cash donations	115
Cash withdrawal	(5,000)
Change in value due to market fluctuations	<u>10,653</u>
Net increase in value	5,768
Endowment Fund @ December 31, 2019	<u>\$71,659</u>

Reclassification: The organization reclassified the Statement of Financial Position presentation of the Endowment Fund from Current Asset – Bank Account to Other Asset – Long-Term Investment in order to reflect the intention of the Board of Directors when the donated funds were initially invested. The historical treatment of the Endowment Fund as a bank account was inconsistent with the actual character of the account.