

For Pets' Sake Humane Society

STATEMENT OF FINANCIAL POSITION

As of December 31, 2018

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
FCP Checking	3,898.24
FPS Checking	10,157.36
FPS Endowment	65,890.64
FPS Online Savings	1,343.05
FPS Savings	1,059.56
Dog House Fund	817.19
Total FPS Savings	1,876.75
PayPal	1,283.58
Petty Cash	50.00
Total Bank Accounts	\$84,499.62
Total Current Assets	\$84,499.62
TOTAL ASSETS	\$84,499.62
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Opening Balance Equity	66,669.75
Unrealized Gain (Loss)	11,567.06
Unrestricted Net Assets	39,825.04
Net Revenue	(33,562.23)
Total Equity	\$84,499.62
TOTAL LIABILITIES AND EQUITY	\$84,499.62

Note

See accompanying notes to financial statements

For Pets' Sake Humane Society

STATEMENT OF ACTIVITY

January - December 2018

	TOTAL
Revenue	
Adoptions	535.00
Checking Account Interest	3.37
Donations	
Business	1,041.41
Amazon Smiles	475.60
Animal Artworks	1,205.25
City Market Cares	1,293.96
Colorado Gives	995.90
VAX Clinics	710.00
Total Business	5,722.12
Directed Donations	
Colony #25	479.96
Dog House Fund	500.00
Endowment Fund	1,375.00
FINN Fund - Foster	615.36
Board Member	75.00
Total FINN Fund - Foster	690.36
Special Needs	200.00
Board Member	50.00
Total Special Needs	250.00
Total Directed Donations	3,295.32
Holiday Mailing	9,365.00
Honoraria	725.00
Individual	6,700.72
Internet	597.00
Facebook	310.00
Total Internet	907.00
Memorial	915.00
Misc. Donations	42.00
Pennies for Pets	1,138.32
Pet Banks	1,220.82
Pet Food	4,720.18
United Way	7.52
Total Donations	34,759.00
FCP Donations	
FCP Assisted Individual	5,713.99
FCP Food Assistance	1,527.24
FCP GoFundMe Traps	1,232.14
FCP Holiday Mailing	100.00
FCP Individual	4,194.00
Total FCP Donations	12,767.37
Fundraising Income	435.00

	TOTAL
Action Donation Services	1,393.96
Bake Sales	3,489.50
Merchandise	30.00
Second Time Fashions	25.57
Turkey Trot	
Registrations	2,185.00
Sponsors	1,300.00
Total Turkey Trot	3,485.00
Wine Festival	
Silent Auction	4,471.00
Tickets	4,590.00
Total Wine Festival	9,061.00
Yard Sales	26,356.92
Total Fundraising Income	44,276.95
Grants	
CPOF	9,794.47
FCP - Friends of Aspen Animal Shelter	8,505.00
Total Grants	18,299.47
Memberships	
Business	2,175.00
Individual	9,045.00
Boad Member	775.00
Total Individual	9,820.00
Pet	555.00
Board Member	15.00
Total Pet	570.00
Total Memberships	12,565.00
Savings Account Interest	0.04
Total Revenue	\$123,206.20
GROSS PROFIT	\$123,206.20
Expenditures	
DIRECT FUNDRAISING EXPENSE	275.00
Bake Sale Expenses	48.72
Turkey Trot Expenses	1,199.45
Wine Festival Expenses	811.18
Yard Sale Expenses	4,179.29
Total DIRECT FUNDRAISING EXPENSE	6,513.64
FCP EXPENSES	
FCP Administrative - Supplies	38.59
FCP Equipment	648.61
Total FCP EXPENSES	687.20
INDIRECT EXPENSE	
INDIRECT ADMIN EXPENSE	
Advertising	680.32
Bank Fees	54.64
Conference Expenses	55.00
Insurance	700.00
Licenses	325.00

	TOTAL
Other Administrative Expenses	280.33
Printing, Publications, Postage	621.95
FCP	21.09
Total Printing, Publications, Postage	643.04
Storage	240.00
Supplies	(103.29)
Telephone	120.00
Total INDIRECT ADMIN EXPENSE	2,995.04
INDIRECT DONATION EXPENSE	
Advertising	222.42
Holiday Mailing Expense	138.79
Internet	27.16
Newsletter Expenses	59.15
PayPal Fees	102.93
Printing, Publications, Postage	490.36
Total INDIRECT DONATION EXPENSE	1,040.81
Total INDIRECT EXPENSE	4,035.85
PROGRAM SERVICES	
GRANTS OUT	
Pet	
Dog House Expenses	609.98
Medical Expenses	
Animal Assistance Grant	8,000.00
Public - not grant	8,379.18
Subsidized Pets	5,855.29
Vaccinations - Public Not Grant	99.28
Total Medical Expenses	22,333.75
Pet Food/Supplies	12,853.58
Public Boarding	112.20
S/N Expense	
CPOF	8,473.62
CPOF Overage	1,831.21
Public - not grant	7,834.20
Total S/N Expense	18,139.03
Total Pet	54,048.54
Total GRANTS OUT	54,048.54
OTHER PROGRAM SERVICES	
Colony #25 Medical	1,591.10
FCP	
FCP Feral Supplies - Food	10,878.36
FCP Medical	13,399.34
FCP S/N	32,230.00
Total FCP	56,507.70
Foster	
FINN	1,285.92
Foster Medical	12,254.91
Vaccinations	85.00
Total Foster Medical	12,339.91

	TOTAL
Foster Pet Food/Supplies	1,385.58
Foster S/N	7,623.35
Total Foster	22,634.76
Misc Assistance	
Shelter	200.00
Total Misc Assistance	200.00
Total OTHER PROGRAM SERVICES	80,933.56
Total PROGRAM SERVICES	134,982.10
Reconciliation Discrepancies	(0.02)
Uncategorized Expenditure	(33.09)
Total Expenditures	\$146,185.68
NET OPERATING REVENUE	\$ (22,979.48)
Other Expenditures	
Loss on Sale of Land	10,582.75
Total Other Expenditures	\$10,582.75
NET OTHER REVENUE	\$ (10,582.75)
NET REVENUE	\$ (33,562.23)

Note

See accompanying notes to financial statements

For Pets' Sake Humane Society
Statement of Cash Flows
For the Year Ended December 31, 2018

Cash flows from operating activities

Receipts

Adoptions	\$	535.00
Donations		47,526.37
Fundraising		44,276.95
Grants		18,299.47
Interest		3.41
Memberships		12,565.00

Total operating receipts		123,206.20
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Disbursements

Direct expense		
Fundraising		6,513.64
Indirect expense		
Administration		3,649.13
Donation		1,040.81
Program Services		
Dog House		609.98
Feral Cat Program		58,098.80
Food Assistance		12,853.58
Foster Program		22,634.76
Medical		22,333.75
Miscellaneous Assistance		312.20
Spay/Neuter		18,139.03

Total operating disbursements		146,185.68
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Net cash provided by operations		(22,979.48)
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Cash flows from investing activities

Proceeds from sale of donated property		27,417.25
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Cash flows from financing activities

Net change in Endowment Fund		(1,505.68)
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Net increase in cash	\$	2,932.09
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Summary

Cash balance at beginning of year	\$	81,567.53
Cash balance at end of year		84,499.62

Net increase in cash	\$	2,932.09
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For Pets' Sake Humane Society

Notes to Financial Statements

December 31, 2018

A. Accounting Policy

Basis of Accounting: The accompanying financial statements have been prepared using the cash basis of accounting. Consequently, revenue is recognized when received and expense is recognized when paid.

B. Proceeds from Sale of Donated Property

Sale of Donated Property: In 2016 For Pets' Sake Humane Society received a donation of 35 acres of undeveloped land located in Egnar, Colorado. The assessed value of the land at the date of donation was \$38,000. In 2018 the land was sold for \$30,000 which was the fair market value of the land at the date of sale. Due to the difference in the book value of the land (\$38,000), the selling price (\$30,000), and expenses incurred for commission and fees (\$2,583), the financial statements reflect a \$10,583 loss on the sale:

Selling price of land	\$30,000
Less: Cost of sale	2,583
Book value of land	<u>38,000</u>
Loss on sale of land	<u>\$10,583</u>
Cash proceeds from sale of land	\$27,417
Disposition of proceeds:	
Endowment Fund	\$ 9,139
General Fund	\$18,278

C. Value of Investment

Endowment Fund: The organization reports the Endowment Fund at fair market value:

Endowment Fund @ January 1, 2018	\$56,882
Contributions:	
Sale of land	9,139
Individual donations	1,375
Change in value due to market fluctuations	<u>(1,505)</u>
Endowment Fund @ December 31, 2018	<u>\$65,891</u>